

## REQUIRED REPORTING ON HEERF – STUDENT AID PORTION

### Quarter Ending: March 31, 2021

On January 17, 2021, Ferrum College was notified of funding provided by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA). Section 314(d)(5) requires institutions to provide the same amount in financial aid grants to students from the new CRRSAA funds that the institution was required or which it would have been required to provide under its original CARES Act Student Aid Portion award. These financial aid grants to students may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, healthcare (including mental health care), or child care. Accordingly, the following information must appear in a format and location that is easily accessible to the public.

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has, or intends to use, the applicable amount of funds designated under the CRRSAA (a)(1) program to provide Emergency Financial Aid Grants to Students.

**RESPONSE:** Ferrum College signed and returned to the Department the Certification and Agreement on May 4, 2020, to receive the CARES Act funding. No other application was necessary to receive the additional HEERF funding under CRRSAA. The College will use the designated amount of funds from CRRSAA (a)(1) to provide Emergency Financial Aid Grants to Students in future quarters. The College has used the designated amount of \$836,808 from CARES Act.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

**RESPONSE:** Ferrum College has been allocated \$1,673,616 from the Department pursuant to the College's Certification and Agreement for Emergency Financial Aid Grants to Students. This total represents \$836,808 from CRRSAA that the College will receive in future quarters when grants are made to students and \$836,808 from CARES Act that was received in prior quarters.

3. The total amount of Emergency Financial Aid Grants distributed to students.

**RESPONSE:** The total amount of Emergency Financial Aid Grants distributed to students during the quarter ending March 31, 2021, was \$0. \$836,808 was distributed to students under CARES Act (a)(1) in previous quarters.

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students.

**RESPONSE:** The estimated total number of students at Ferrum College eligible to receive Emergency Financial Aid Grants to Students during the quarter was 960. The estimated total number of students at Ferrum College that were eligible to receive Emergency Financial Aid Grants to Students under CARES Act (a)(1) in previous quarters was 900.

5. The total number of students who have received an Emergency Financial Aid Grant to Students.

**RESPONSE:** The total number of students who have received an Emergency Financial Aid Grant for the quarter ending March 31, 2021, is 0. The total number of students who have received an Emergency Financial Aid Grant under CARES(a)(1) as of March 31, 2021, is 858.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 314(a)(1) of CRRSAA.

**RESPONSE:** Ferrum College is determining the method for allocating the CRRSAA grant amount to eligible students. The Emergency Financial Aid Grants under CRRSAA are expected to be distributed by June 30, 2021. The method for previously allocating the grant amount to eligible students under the CARES Act can be found in the January 28, 2021 required reporting.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

**RESPONSE:** There have been no instructions, directions or guidance provided by the institution to students concerning the CRRSAA Emergency Financial Aid Grants for the quarter ending March 31, 2021. The instructions, directions or guidance provided by the institution to students concerning the CARES Emergency Financial Aid Grants can be found in the January 28, 2021 required reporting.