

REQUIRED REPORTING ON HEERF – STUDENT AID PORTION

Quarter Ending: June 30, 2021

On May 18, 2021, Ferrum College was notified of funding provided by the American Rescue Plan Act of 2021 (ARP). Under ARP (a)(1), institutions will provide Emergency Financial Aid Grants to Students. Under the ARP (a)(1) program, as authorized under section 2003 of the ARP, the amount each institution must use for financial aid grants to students is determined by calculating the sum of 50% of the amount each institution receives under the formula factors in CRRSAA section 314(a)(1)(A)-(D); and 100% of the amount received under the formula factors in CRRSAA section 314(a)(1)(E)-(F). Similar to CARES and CRRSSA, ARP financial aid grants to students may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, healthcare (including mental health care), or child care. Accordingly, the following information must appear in a format and location that is easily accessible to the public.

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, the applicable amount of funds designated under the CRRSAA and ARP (a)(1) programs to provide Emergency Financial Aid Grants to Students.

RESPONSE: Ferrum College signed and returned to the Department the Certification and Agreement on May 4, 2020, to receive the CARES Act funding. No other application was necessary to receive the additional HEERF funding under CRRSAA or ARP. The College intends to use the designated amount of \$2,202,085 from ARP in fiscal year 2021-2022 to provide Emergency Financial Aid Grants to Students. The College has used the designated amount of \$1,673,616 from CARES and CRRSAA to provide Emergency Financial Aid Grants to Students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

RESPONSE: Ferrum College has been allocated \$3,875,701 from the Department pursuant to the College's Certification and Agreement for Emergency Financial Aid Grants to Students. This total includes \$2,202,085 from ARP that the college will receive in future quarters when grants are made to students. Also included in this total are \$836,808 from CRRSAA that the College received in the current quarter ending June 30, 2021 and \$836,808 from CARES Act that was received in prior quarters.

3. The total amount of Emergency Financial Aid Grants distributed to students.

RESPONSE: The total amount of Emergency Financial Aid Grants distributed to students for the quarter ending June 30, 2021, is \$836,850. This amount was distributed to students under of CRRSAA (a)(1) and included \$42.00 from the institution portion. In addition, \$836,808 was distributed to students under CARES Act prior to this quarter. The ARP (a)(1) portion of Emergency Financial Aid Grants will be distributed to students in future quarters.

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students.

RESPONSE: The estimated total number of students at Ferrum College eligible to receive Emergency Financial Aid Grants to Students was 960 for the quarter ending June 30, 2021. The estimated total number of students at Ferrum College that were eligible to receive Emergency Financial Aid Grants to Students in previous quarters was 900.

5. The total number of students who have received an Emergency Financial Aid Grant to Students.

RESPONSE: The total number of students who have received an Emergency Financial Aid Grant to Students for the quarter ending June 30, 2021, is 939. The total number of students who have received an Emergency Financial Aid Grant to students in previous quarters was 858.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive.

RESPONSE: For the quarter ending June 30, 2021, Ferrum College allocated the grant amount to eligible students who were enrolled in the Fall 2020 and/or Spring 2021 semesters. The College chose to award a portion of the grant to all undergraduate and graduate students based on EFC as follows:

EFC	Amount
\$0	\$ 1,250.00
\$1-\$1,000	\$ 1,240.00
\$1,001-\$2,000	\$ 1,050.00
\$2,001-\$3,000	\$ 950.00
\$3,001-\$4,000	\$ 850.00
\$4,001-\$5,000	\$ 750.00
\$5,001-\$6,000	\$ 650.00
Over \$6,000	\$ 500.00

The method for previously allocating the grant amount to eligible students under the CARES Act can be found in the January 28, 2021 required reporting.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

RESPONSE: All instructions, directions and guidance provided to students concerning the Emergency Financial Aid Grants to Students was communicated via email on April 15, 2021, to those students who were awarded the grant. The instructions, directions or guidance provided by the institution to students concerning the CARES Emergency Financial Aid Grants can be found in the January 28, 2021 required reporting.