

REQUIRED REPORTING ON CRRSAA STUDENT AID PORTION

Initial & Final Report: June 10, 2021

Section 314(d)(5) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) requires institutions to provide the same amount in financial aid grants to students from the new CRRSAA funds that it was required or which it would have been required to provide under its original CARES Act Student Aid Portion award. These financial aid grants to students may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, healthcare (including mental health care), or child care. Accordingly, the following information must appear in a format and location that is easily accessible to the public. The initial report is due by June 12, 2021, and must also be updated no later than 10 days after the end of each calendar quarter (September 30, December 31, March 31, June 30) thereafter, unless the Secretary specifies an alternative method of reporting:

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has, or intends to use, the applicable amount of funds designated under the CRRSAA (a)(1) program to provide Emergency Financial Aid Grants to Students.

RESPONSE: Ferrum College signed and returned to the Department the Certification and Agreement on May 4, 2020, to receive the CARES Act funding. No other application was necessary to receive the additional HEERF funding under CRRSAA. The College has used the designated amount of funds from CRRSAA (a)(1) to provide Emergency Financial Aid Grants to Students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

RESPONSE: Ferrum College received \$836,808 from the Department pursuant to the College's Certification and Agreement for Emergency Financial Aid Grants to Students.

2. The total amount of Emergency Financial Aid Grants distributed to students under of CRRSAA (a)(1) as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

RESPONSE: The total amount of Emergency Financial Aid Grants distributed to students under of CRRSAA (a)(1) as of June 10, 2021, was \$836,850. \$836,808 was provided by the student aid portion of CRRSAA and \$42 was provided by the institution portion of CRRSAA.

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under CRRSAA (a)(1).

RESPONSE: The estimated total number of students at Ferrum College eligible to receive Emergency Financial Aid Grants to Students under CRRSAA (a)(1) was 960.

5. The total number of students who have received an Emergency Financial Aid Grant to Students under CRRSAA(a)(1).

RESPONSE: The total number of students who have received an Emergency Financial Aid Grant under CRRSAA(a)(1) as of June 10, 2021, is 939.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 314(a)(1) of CRRSAA.

RESPONSE: Ferrum College allocated the grant amount to eligible students who were enrolled in the Fall 2020 and/or Spring 2021 semesters. The College chose to award a portion of the grant to all undergraduate and graduate students based on EFC as follows:

EFC	Amount
\$0	\$1,250.00
\$1-\$1,000	\$1,240.00
\$1,001-\$2,000	\$1,050.00
\$2,001-\$3,000	\$ 950.00
\$3,001-\$4,000	\$ 850.00
\$4,001-\$5,000	\$ 750.00
\$5,001-\$6,000	\$ 650.00
Over \$6,000	\$ 500.00

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

RESPONSE: All instructions, directions and guidance provided to students concerning the CRRSAA Emergency Financial Aid Grants was communicated via email on April 15, 2021, to those students who were awarded the grant.