

## REQUIRED REPORTING ON HEERF - STUDENT AID PORTION

### Quarter Ending: March 31, 2022

The CARES, CRRSSA, and ARP financial aid grants to students may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, healthcare (including mental health care), or child care. Accordingly, the following information must appear in a format and location that is easily accessible to the public.

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, the applicable amount of funds designated under the CRRSAA and ARP (a)(1) programs to provide Emergency Financial Aid Grants to Students.

**RESPONSE:** Ferrum College signed and returned to the Department the Certification and Agreement on May 4, 2020, to receive the CARES Act funding. No other application was necessary to receive the additional HEERF funding under CRRSAA or ARP. The College used \$164,671.37 during March and used the remaining \$719,098.63 from ARP in April 2022 to provide Emergency Financial Aid Grants to Students. The College has used the designated amount of \$1,673,616 from CARES and CRRSAA to provide Emergency Financial Aid Grants to Students. The College has also used \$1,318,315 from ARP to provide Emergency Financial Aid Grants to Students during Fall 2021.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

**RESPONSE:** Ferrum College has been allocated \$3,875,701 from the Department pursuant to the College's Certification and Agreement for Emergency Financial Aid Grants to Students. This total includes \$884,859 from ARP that the college received on March 30, 2022. Also included in this total are \$1,317,226 from ARP, \$836,808 from CRRSAA as well as \$836,808 from CARES Act in prior quarters.

3. The total amount of Emergency Financial Aid Grants distributed to students.

**RESPONSE:** The total amount of Emergency Financial Aid Grants distributed to students for the quarter ending March 31, 2022, was \$164,671.37. The remaining \$719,098.63 which was provided by ARP was distributed on April 1, 2022. Also distributed on April 1, 2022, was \$9,971.00 in funds that were distributed in prior periods but not cashed by recipients despite numerous contacts. The College distributed \$1,318,315 from ARP (a)(1) portion prior to this quarter. The College distributed a total of \$836,850 from the CRRSAA (a)(1) allocation which included \$42.00 from the institution portion prior to this quarter.

In addition, \$836,808 was distributed to students under CARES Act prior to this quarter.

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students.

**RESPONSE:** The estimated total number of students at Ferrum College eligible to receive Emergency Financial Aid Grants to Students since March 2020 was 1,635 for the quarter ending March 31, 2022.

5. The total number of students who have received an Emergency Financial Aid Grant to Students.

**RESPONSE:** The total number of students who have received an Emergency Financial Aid Grant to Students for the quarter ending March 31, 2022, is 222. These students applied some or all of their funds to their student account. 663 students received a check for some or all of their funds on April 1, 2022. A non-duplicated student count of 770 received their funds in March or April 1, 2022.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive.

**RESPONSE:** For the quarter ending March 31, 2022, Ferrum College allocated the grant amount to eligible students who were enrolled in the Spring 2022 semester. The College chose to award a portion of the grant to undergraduate and graduate students based on the expected family contribution (EFC) as follows:

EFC	Full-Time	Part-Time
\$0	\$ 1,800	\$ 900
\$1-\$1,000	\$ 1,650	\$ 825
\$1,001-\$2,000	\$ 1,500	\$ 750
\$2,001-\$3,000	\$ 1,350	\$ 675
\$3,001-\$4,000	\$ 1,200	\$ 600
\$4,001-\$5,000	\$ 1,050	\$ 525
\$5,001-\$6,000	\$ 900	\$ 450
Over \$6,000	\$ 735	\$ 370

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

**RESPONSE:** All instructions, directions and guidance provided to students concerning the Emergency Financial Aid Grants to Students was communicated via email on February 28, 2022, to those students who were awarded the grant in March 2022 and on April 1, 2022.