

## Methodology

### FTIC Graduation 4-Year Rate

Ferrum College reports FTIC (First-Time in College) graduation rates through the IPEDS Graduations Rate Survey. Current data can be found through the [IPEDS Data Center](#). A frozen census date data of the entering cohort class was used and graduation was tracked for all related data requests. Figure 1 is a representation of IPEDS data for the previous seven cohorts (2006-2013) at 100% or 4-Year graduation rates. Figure 2 is 150% (6-Year) graduation rates.

Ferrum College currently holds a 6-year (150%) graduation rate of 29%. The institution will strive to create a 3-year graduation rate average of 35% starting with the 2014 entering cohort through the 2016 cohort. This average of the three cohort graduation rate would net the institution a 6% graduation rate increase.

Ferrum College currently holds Fall to Spring Freshman retention rate of 54%. The institution will strive to create a 3-year average of 60% starting with the entering Freshmen of Fall 2020 through Spring 2023. This average of the three cohort retention percentage would net the institution a 6% rate increase.

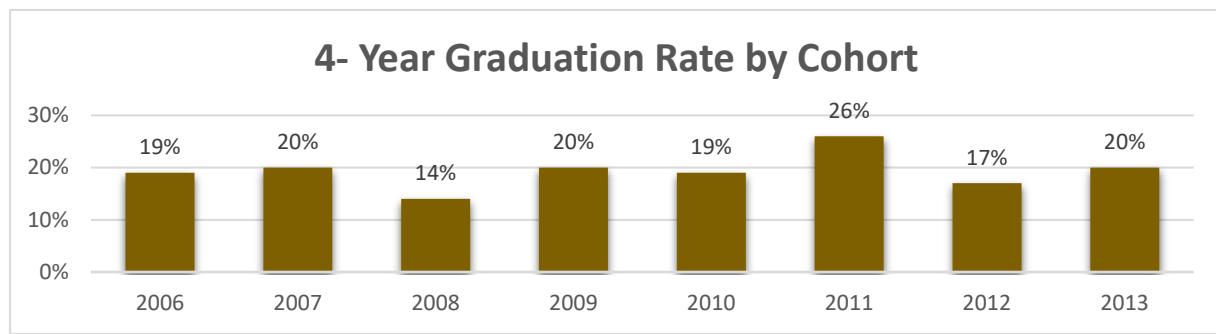


Figure 1

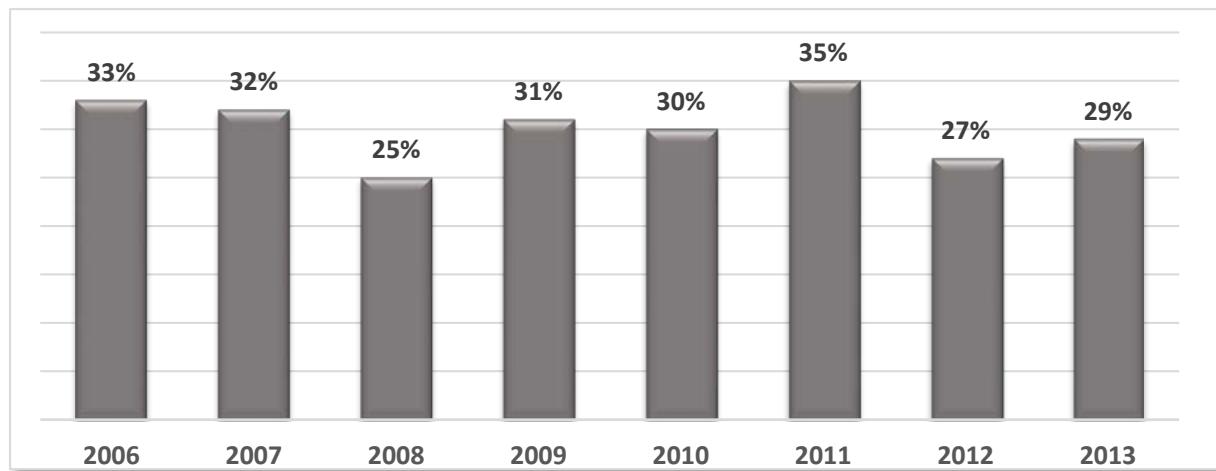


Figure 2