

Cost of Attendance

Federal regulations require that the Financial Aid Office create a Cost of Attendance (COA) or “budget” each academic year. Cost of Attendance (COA) is the estimated cost of attending this institution for one academic year. This amount includes the following:

- Expected charges for one year of tuition and fees
 - Tuition – Charges assessed for classes
 - Fees – Charges assessed for other college services
- Room and board for resident students
- Estimated living expense -- allowance for rent, utilities, and food for off-campus living
- Estimated transportation costs
- Estimated books and supplies
- Miscellaneous costs

Each institution will differ in what is allowed in their COA.

For 2019-2020 the COA for Ferrum College is as follows:

| Resident Student | | Commuter Student | |
|----------------------|----------|----------------------|----------|
| Tuition | \$35,250 | Tuition | \$35,250 |
| Room/Board | \$12,300 | Board | \$1000 |
| Student Activity Fee | \$115 | Student Activity Fee | \$115 |
| Books | \$800 | Books | \$800 |
| Personal | \$1500 | Personal | \$500 |
| Travel | \$750 | Travel | \$900 |
| Total | \$50,715 | Total | \$38,565 |

Whereas this is the Cost of Attendance, the Direct Costs (Expenses the student/family pays to the college.) for students in 2019-2020 is:

| Resident Student | | Commuter Student | |
|----------------------|----------|----------------------|----------|
| Tuition | \$35,250 | Tuition | \$35,250 |
| Room/Board | \$12,300 | | |
| Student Activity Fee | \$115 | Student Activity Fee | \$115 |
| Total | \$47,665 | Total | \$35,365 |