

**FERRUM COLLEGE  
SECTION 125 CAFETERIA PLAN**

**FLEXIBLE BENEFIT PLAN  
WAIVER OF PARTICIPATION**

\_\_\_\_\_ THIS WAIVER WILL ACKNOWLEDGE THAT I HAVE BEEN INFORMED OF THE TERMS OF THE FLEXIBLE BENEFIT PLAN. EVEN THOUGH I AM ELIGIBLE TO PARTICIPATE IN SUCH PLAN, I HEREBY ELECT NOT TO PARTICIPATE. I UNDERSTAND THAT THIS WAIVER WILL REMAIN IN EFFECT FOR THE REMAINDER OF THE PLAN YEAR FOR WHICH THIS ELECTION IS EFFECTIVE, BUT THAT I MAY AGAIN DECIDE TO PARTICIPATE IN LATER PLAN YEARS BY MAKING AN ELECTION TO PARTICIPATE DURING THE ELECTION PERIOD PRIOR TO EACH PLAN YEAR.

THIS WAIVER IS EFFECTIVE 04/01/06 TO 03/31/07

\_\_\_\_\_  
SIGNATURE DATE

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PRINT NAME SOCIAL SECURITY #